

UNITED STATES BANKRUPTCY COURT  
DISTRICT OF

In re:	§	Case No. 05-20508 ABG
WOOD FLOOR HOME CENTER CO INC	§	
	§	
	§	
Debtors	§	

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TRUSTEE'S FINAL REPORT (TFR)

The undersigned trustee hereby makes this Final Report and states as follows:

1. The debtor filed a petition under chapter of the United States Bankruptcy Code on . The undersigned trustee was appointed on .
2. The trustee faithfully and properly fulfilled the duties enumerated in 11 U.S.C. §704.
3. All scheduled and known assets of the estate have been reduced to cash, released to the debtor as exempt property pursuant to 11 U.S. C. § 522, or have been or will be abandoned pursuant to 11 U.S.C. § 554. An individual estate property record and report showing the disposition of all property of the estate is attached as **Exhibit A**.

4. The trustee realized gross receipts of \$

Funds were disbursed in the following amounts:

Administrative expenses  
Payments to creditors  
Non-estate funds paid to 3<sup>rd</sup> Parties  
Exemptions paid to the debtor

Leaving a balance on hand of \$

The remaining funds are available for distribution.

5. Attached as **Exhibit B** is a cash receipts and disbursements record for each estate bank account.
6. The deadline for filing claims in this case was . All claims of each class which will receive a distribution have been examined and any objections to the allowance of

claims have been resolved. If applicable, a claims analysis, explaining why payment on any claim is not being made, is attached as **Exhibit C**.

7. The Trustee's proposed distribution is attached as **Exhibit D**.

8. Pursuant to 11 U.S.C. § 326(a), the maximum compensation allowable to the trustee is \$ . To the extent that additional interest is earned before case closing, the maximum compensation may increase.

The trustee has received \$ as interim compensation and now requests a sum of \$ , for a total compensation of \$ . In addition, the trustee received reimbursement for reasonable and necessary expenses in the amount of \$ , and now requests reimbursement for expenses of \$ , for total expenses of \$ .

Pursuant to Fed R Bank P 5009, I hereby certify, under penalty of perjury, that the foregoing report is true and correct.

Date: \_\_\_\_\_ By: /s/JOSEPH E. COHEN  
Trustee

**STATEMENT:** This Uniform Form is associated with an open bankruptcy case, therefore, Paperwork Reduction Act exemption 5 C.F.R. § 1320.4(a)(2) applies.

FORM 1  
 Document Page 3 of 11  
 INDIVIDUAL ESTATE PROPERTY RECORD AND REPORT

## ASSET CASES

Page: 1  
 Exhibit A

Case No: 05-20508 ABG Judge: A. BENJAMIN GOLDGAR  
 Case Name: WOOD FLOOR HOME CENTER CO INC

Trustee Name: JOSEPH E. COHEN

Date Filed (f) or Converted (c): 05/23/05 (f)

341(a) Meeting Date: 07/05/05

Claims Bar Date: 04/26/06

For Period Ending: 12/17/09

1	2	3	4	5	6
Asset Description (Scheduled and Unscheduled (u) Property)	Petition/ Unscheduled Values	Estimated Net Value (Value Determined by Trustee, Less Liens, Exemptions, and Other Costs)	Property Abandoned OA=554(a) Abandon DA=554(c) Abandon	Sale/Funds Received by the Estate	Asset Fully Administered (FA)/ Gross Value of Remaining Assets
1. CHECKING	4,334.09	2,000.00		2,385.97	0.00
2. INSURANCE	1,300.00	500.00		540.00	0.00
3. ACCOUNT RECEIVABLE	10,088.00	5,000.00		0.00	5,000.00
4. PREFERENCE (u)	Unknown	Unknown		4,000.00	Unknown
5. SANCTIONS (u)	0.00	11,000.00		12,935.87	0.00
INT. Post-Petition Interest Deposits (u)	Unknown	N/A		167.83	Unknown

TOTALS (Excluding Unknown Values)

\$15,722.09

\$18,500.00

\$20,029.67

Gross Value of Remaining Assets

\$5,000.00

(Total Dollar Amount in Column 6)

Major activities affecting case closing which are not reflected above, and matters pending, date of hearing or sale, and other action:

TRUSTEE HAS REQUESTED BOOKS AND RECORDS OF DEBTOR FOR PREFERENCE ANALYSIS. TRUSTEE TO FILE MOTIONS FOR TURNOVER OF CONTEMPT FUNDS AND TO RECOVER PREFERENCES. MOTIONS HAVE BEEN FILED AND RESOLVED BY COURT ORDER AND PAYMENT OF FUNDS. ADVERSARY COMPLAINTS STILL PENDING. TRUSTEE HAS FILED MOTION TO COMPROMISE. MOTION ENTERED AND TRUSTEE RECEIVING SETTLEMENT PROCEEDS. TRUSTEE TO EMPLOY AND ACCOUNTANT.

Initial Projected Date of Final Report (TFR): 06/30/06

Current Projected Date of Final Report (TFR): 06/30/09

ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD

Case No: 05-20508 -ABG  
Case Name: WOOD FLOOR HOME CENTER CO INC

Trustee Name: JOSEPH E. COHEN  
Bank Name: BANK OF AMERICA, N.A.  
Account Number / CD #: \*\*\*\*\*9201 BofA - Money Market Account

Taxpayer ID No: \*\*\*\*\*3442  
For Period Ending: 12/17/09

Blanket Bond (per case limit): \$ 5,000,000.00  
Separate Bond (if applicable):

1	2	3	4		5	6	7
Transaction Date	Check or Reference	Paid To / Received From	Description Of Transaction	Uniform Trans. Code	Deposits (\$)	Disbursements (\$)	Account / CD Balance (\$)
			BALANCE FORWARD				0.00
08/03/05	1	CITIBANK	Checking account proceeds	1129-000	1,233.97		1,233.97
08/03/05	1	CITIBANK	Checking account proceeds	1129-000	1,152.00		2,385.97
08/31/05	INT	BANK OF AMERICA, N.A.	Interest Rate 0.600	1270-000	0.94		2,386.91
09/30/05	INT	BANK OF AMERICA, N.A.	Interest Rate 0.600	1270-000	1.18		2,388.09
10/31/05	INT	BANK OF AMERICA, N.A.	Interest Rate 0.600	1270-000	1.22		2,389.31
11/30/05	INT	BANK OF AMERICA, N.A.	Interest Rate 0.600	1270-000	1.18		2,390.49
12/30/05	INT	BANK OF AMERICA, N.A.	Interest Rate 0.600	1270-000	1.21		2,391.70
01/31/06	INT	BANK OF AMERICA, N.A.	Interest Rate 0.600	1270-000	1.23		2,392.93
02/28/06	INT	BANK OF AMERICA, N.A.	Interest Rate 1.000	1270-000	1.70		2,394.63
03/14/06	000301	INTERNATIONAL SURETIES, LTD.	Bond premium	2300-000		1.83	2,392.80
03/16/06	2	THE HARTFORD		1129-000	452.00		2,844.80
* 03/16/06	2	THE HARTFORD		1129-003	452.00		3,296.80
* 03/22/06	2	THE HARTFORD	VOID	1129-003	-452.00		2,844.80
03/31/06	INT	BANK OF AMERICA, N.A.	Interest Rate 1.000	1270-000	2.19		2,846.99
04/28/06	INT	BANK OF AMERICA, N.A.	Interest Rate 1.000	1270-000	2.33		2,849.32
05/31/06	INT	BANK OF AMERICA, N.A.	Interest Rate 1.000	1270-000	2.43		2,851.75
06/19/06	2	AMERICAN STATES INSURANCE CO.		1129-000	88.00		2,939.75
06/30/06	INT	BANK OF AMERICA, N.A.	Interest Rate 1.000	1270-000	2.37		2,942.12
07/31/06	INT	BANK OF AMERICA, N.A.	Interest Rate 1.000	1270-000	2.50		2,944.62
08/31/06	INT	BANK OF AMERICA, N.A.	Interest Rate 1.000	1270-000	2.50		2,947.12
09/29/06	INT	BANK OF AMERICA, N.A.	Interest Rate 1.000	1270-000	2.42		2,949.54
10/31/06	INT	BANK OF AMERICA, N.A.	Interest Rate 1.000	1270-000	2.51		2,952.05
11/30/06	INT	BANK OF AMERICA, N.A.	Interest Rate 1.000	1270-000	2.43		2,954.48
12/29/06	INT	BANK OF AMERICA, N.A.	Interest Rate 1.000	1270-000	2.51		2,956.99
01/31/07	INT	BANK OF AMERICA, N.A.	Interest Rate 1.000	1270-000	2.51		2,959.50
02/28/07	INT	BANK OF AMERICA, N.A.	Interest Rate 1.000	1270-000	2.27		2,961.77
03/01/07	000302	International Sureties, Ltd. Suite 500 203 Carondelet St. New Orleans, LA 70130	Bond premium	2300-000		2.75	2,959.02

ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD

Case No: 05-20508 -ABG  
Case Name: WOOD FLOOR HOME CENTER CO INC

Trustee Name: JOSEPH E. COHEN  
Bank Name: BANK OF AMERICA, N.A.  
Account Number / CD #: \*\*\*\*\*9201 BofA - Money Market Account

Taxpayer ID No: \*\*\*\*\*3442  
For Period Ending: 12/17/09

Blanket Bond (per case limit): \$ 5,000,000.00  
Separate Bond (if applicable):

1	2	3	4		5	6	7
Transaction Date	Check or Reference	Paid To / Received From	Description Of Transaction	Uniform Trans. Code	Deposits (\$)	Disbursements (\$)	Account / CD Balance (\$)
03/30/07	INT	BANK OF AMERICA, N.A.	Interest Rate 1.000	1270-000	2.51		2,961.53
04/30/07	INT	BANK OF AMERICA, N.A.	Interest Rate 1.000	1270-000	2.44		2,963.97
05/15/07	5	TOP QUALITY FLOORING	SANCTION PAYMENT	1290-000	12,935.87		15,899.84
05/31/07	INT	BANK OF AMERICA, N.A.	Interest Rate 1.000	1270-000	7.81		15,907.65
06/29/07	INT	BANK OF AMERICA, N.A.	Interest Rate 1.000	1270-000	13.07		15,920.72
07/31/07	INT	BANK OF AMERICA, N.A.	Interest Rate 1.000	1270-000	13.53		15,934.25
08/31/07	INT	BANK OF AMERICA, N.A.	Interest Rate 1.000	1270-000	13.53		15,947.78
09/25/07	4	Teller, Levit & Silvertrust, P.C.		1241-000	1,000.00		16,947.78
09/28/07	INT	BANK OF AMERICA, N.A.	Interest Rate 0.750	1270-000	10.21		16,957.99
10/11/07	000303	Encore Legal Solutions	Copy charges	2990-000		67.20	16,890.79
10/31/07	INT	BANK OF AMERICA, N.A.	Interest Rate 0.750	1270-000	10.78		16,901.57
11/30/07	INT	BANK OF AMERICA, N.A.	Interest Rate 0.650	1270-000	9.03		16,910.60
12/31/07	INT	BANK OF AMERICA, N.A.	Interest Rate 0.500	1270-000	8.08		16,918.68
01/31/08	INT	BANK OF AMERICA, N.A.	Interest Rate 0.400	1270-000	6.70		16,925.38
02/29/08	INT	BANK OF AMERICA, N.A.	Interest Rate 0.300	1270-000	4.02		16,929.40
03/25/08	000304	INTERNATIONAL SURETIES, LTD.	Bond premium	2300-000		15.33	16,914.07
03/31/08	INT	BANK OF AMERICA, N.A.	Interest Rate 0.250	1270-000	4.00		16,918.07
04/21/08	4	Clear Hardwood Flooring Inc.	Settlement of Adversary	1241-000	1,000.00		17,918.07
04/30/08	INT	BANK OF AMERICA, N.A.	Interest Rate 0.250	1270-000	3.51		17,921.58
05/30/08	INT	BANK OF AMERICA, N.A.	Interest Rate 0.150	1270-000	2.27		17,923.85
06/26/08	4	Cleah Hardwood Flooring Inc.	Settlement of Adversary	1241-000	1,000.00		18,923.85
06/26/08	4	Cleah Hardwood Flooring Inc.	Settlement of Adversary	1241-000	1,000.00		19,923.85
06/30/08	INT	BANK OF AMERICA, N.A.	Interest Rate 0.150	1270-000	2.21		19,926.06
07/31/08	INT	BANK OF AMERICA, N.A.	Interest Rate 0.150	1270-000	2.53		19,928.59
08/29/08	INT	BANK OF AMERICA, N.A.	Interest Rate 0.150	1270-000	2.53		19,931.12
09/30/08	INT	BANK OF AMERICA, N.A.	Interest Rate 0.150	1270-000	2.45		19,933.57
10/31/08	INT	BANK OF AMERICA, N.A.	Interest Rate 0.100	1270-000	1.93		19,935.50
11/28/08	INT	BANK OF AMERICA, N.A.	Interest Rate 0.100	1270-000	1.63		19,937.13
12/31/08	INT	BANK OF AMERICA, N.A.	Interest Rate 0.010	1270-000	1.01		19,938.14
01/30/09	INT	BANK OF AMERICA, N.A.	Interest Rate 0.010	1270-000	0.16		19,938.30
02/27/09	INT	BANK OF AMERICA, N.A.	Interest Rate 0.010	1270-000	0.15		19,938.45

ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD

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Account Number / CD #: \*\*\*\*\*9201 BofA - Money Market Account

Taxpayer ID No: \*\*\*\*\*3442  
For Period Ending: 12/17/09

Blanket Bond (per case limit): \$ 5,000,000.00  
Separate Bond (if applicable):

1	2	3	4		5	6	7
Transaction Date	Check or Reference	Paid To / Received From	Description Of Transaction	Uniform Trans. Code	Deposits (\$)	Disbursements (\$)	Account / CD Balance (\$)
02/28/09	000305	International Sureties, Ltd. 701 Poydras St. Suite 420 New Orleans, LA 70139	Bond premium	2300-000		16.37	19,922.08
03/31/09	INT	BANK OF AMERICA, N.A.	Interest Rate 0.010	1270-000	0.17		19,922.25
04/30/09	INT	BANK OF AMERICA, N.A.	Interest Rate 0.030	1270-000	0.44		19,922.69
05/29/09	INT	BANK OF AMERICA, N.A.	Interest Rate 0.030	1270-000	0.50		19,923.19
06/30/09	INT	BANK OF AMERICA, N.A.	Interest Rate 0.030	1270-000	0.49		19,923.68
07/31/09	INT	BANK OF AMERICA, N.A.	Interest Rate 0.030	1270-000	0.51		19,924.19
08/31/09	INT	BANK OF AMERICA, N.A.	Interest Rate 0.030	1270-000	0.51		19,924.70
09/30/09	INT	BANK OF AMERICA, N.A.	Interest Rate 0.030	1270-000	0.49		19,925.19
10/30/09	INT	BANK OF AMERICA, N.A.	Interest Rate 0.030	1270-000	0.50		19,925.69
11/30/09	INT	BANK OF AMERICA, N.A.	Interest Rate 0.030	1270-000	0.50		19,926.19

Account *****9201	Balance Forward	0.00			
11	Deposits	19,861.84	5	Checks	103.48
52	Interest Postings	167.83	0	Adjustments Out	0.00
			0	Transfers Out	0.00
	Subtotal	\$ 20,029.67		Total	\$ 103.48
0	Adjustments In	0.00			
0	Transfers In	0.00			
	Total	\$ 20,029.67			

**ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD**

Case No: 05-20508 -ABG  
Case Name: WOOD FLOOR HOME CENTER CO INC

Trustee Name: JOSEPH E. COHEN  
Bank Name: BANK OF AMERICA, N.A.  
Account Number / CD #: \*\*\*\*\*9201 BofA - Money Market Account

Taxpayer ID No: \*\*\*\*\*3442  
For Period Ending: 12/17/09

Blanket Bond (per case limit): \$ 5,000,000.00  
Separate Bond (if applicable):

1	2	3	4		5	6	7
Transaction Date	Check or Reference	Paid To / Received From	Description Of Transaction	Uniform Trans. Code	Deposits (\$)	Disbursements (\$)	Account / CD Balance (\$)

EXHIBIT C  
ANALYSIS OF CLAIMS REGISTER

Case Number: 05-20508		Page 1		Date: December 17, 2009		
Debtor Name: WOOD FLOOR HOME CENTER CO INC		Claim Class Sequence				
Code #	Creditor Name & Address	Claim Class	Notes	Amount Allowed	Paid to Date	Claim Balance
001 2700-00	Clerk, U. S. Bankruptcy Court	Administrative		\$450.00	\$0.00	\$450.00
001 3410-00	Cooke & Lewis, Ltd.	Administrative		\$2,125.00	\$0.00	\$2,125.00
001 3110-00	Cohen & Krol	Administrative		\$6,184.02	\$0.00	\$6,184.02
000001 070 7100-00	Daily Herald PO Box 3204 Arlington Heights IL 60006	Unsecured		\$1,775.30	\$0.00	\$1,775.30
000002 070 7100-00	Ralph Fine LTD 1013 Portsmouth Westchester, IL 60154	Unsecured		\$3,115.00	\$0.00	\$3,115.00
000003 070 7100-00	The Merle B Smith Co 161 Tower Drive, Unit 1 Burr Ridge, IL 60521	Unsecured		\$193,474.23	\$0.00	\$193,474.23
Case Totals:				\$207,123.55	\$0.00	\$207,123.55
Code #: Trustee's Claim Number, Priority Code, Claim Type						



**TRUSTEE'S PROPOSED DISTRIBUTION**

Exhibit D

Case No.: 05-20508 ABG

Case Name: WOOD FLOOR HOME CENTER CO INC

Trustee Name: JOSEPH E. COHEN

Claims of secured creditors will be paid as follows:

<i>Claimant</i>	<i>Proposed Payment</i>
NA	\$
	\$
	\$

Applications for chapter 7 fees and administrative expenses have been filed as follows:

<i>Reason/Applicant</i>	<i>Fees</i>	<i>Expenses</i>
<i>Trustee: JOSEPH E. COHEN</i>	\$	\$
<i>Attorney for trustee: Cohen &amp; Krol</i>	\$	\$
<i>Appraiser:</i>	\$	\$
<i>Auctioneer:</i>	\$	\$
<i>Accountant: Cooke &amp; Lewis, Ltd.</i>	\$	\$
<i>Special Attorney for trustee:</i>	\$	\$
<i>Charges: Clerk, U. S. Bankruptcy Court</i>	\$	\$
<i>Fees:</i>	\$	\$
<i>Other: NA</i>	\$	\$
<i>Other:</i>	\$	\$

Applications for prior chapter fees and administrative expenses have been filed as follows:

<i>Reason/Applicant</i>	<i>Fees</i>	<i>Expenses</i>
<u>Attorney for debtor:</u>	<u>\$</u>	<u>\$</u>
<u>Attorney for:</u>	<u>\$</u>	<u>\$</u>
<u>Accountant for:</u>	<u>\$</u>	<u>\$</u>
<u>Appraiser for:</u>	<u>\$</u>	<u>\$</u>
<u>Other: NA</u>	<u>\$</u>	<u>\$</u>

In addition to the expenses of administration listed above as may be allowed by the Court, priority claims totaling \$ must be paid in advance of any dividend to general (unsecured) creditors.

Allowed priority claims are:

<i>Claim Number</i>	<i>Claimant</i>	<i>Allowed Amt. of Claim</i>	<i>Proposed Payment</i>
<u>NA</u>	<u>NA</u>	<u>\$</u>	<u>\$</u>
<u></u>	<u></u>	<u>\$</u>	<u>\$</u>
<u></u>	<u></u>	<u>\$</u>	<u>\$</u>

The actual distribution to wage claimants included above, if any, will be the proposed payment less applicable withholding taxes (which will be remitted to the appropriate taxing authorities).

Timely claims of general (unsecured) creditors totaling \$ have been allowed and will be paid pro rata only after all allowed administrative and priority claims have been paid in full. The timely allowed general (unsecured) dividend is anticipated to be percent.

Timely allowed general (unsecured) claims are as follows:

<i>Claim Number</i>	<i>Claimant</i>	<i>Allowed Amt. of Claim</i>	<i>Proposed Payment</i>
<u>000001</u>	<u>Daily Herald</u>	<u>\$</u>	<u>\$</u>
<u>000002</u>	<u>Ralph Fine LTD</u>	<u>\$</u>	<u>\$</u>
<u>000003</u>	<u>The Merle B Smith Co</u>	<u>\$</u>	<u>\$</u>

Late filed general (unsecured) claims are as follows:

<i>Claim Number</i>	<i>Claimant</i>	<i>Allowed Amt. of Claim</i>	<i>Proposed Payment</i>
<u>NA</u>	<u>NA</u>	<u>\$</u>	<u>\$</u>
<u></u>	<u></u>	<u>\$</u>	<u>\$</u>
<u></u>	<u></u>	<u>\$</u>	<u>\$</u>

Subordinated unsecured claims for fines, penalties, and forfeitures are as follows:

<i>Claim Number</i>	<i>Claimant</i>	<i>Allowed Amt. of Claim</i>	<i>Proposed Payment</i>
<u>NA</u>	<u>NA</u>	<u>\$</u>	<u>\$</u>
<u></u>	<u></u>	<u>\$</u>	<u>\$</u>
<u></u>	<u></u>	<u>\$</u>	<u>\$</u>

The amount of surplus returned to the debtor after payment of all claims and interest is  
\$ .